

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/08/2020

_____
President of the Board - Original Signature Required6/8/2020

Date_____
Secretary of the Board - Original Signature Required6/8/2020

Date_____
Chief School Administrator - Original Signature Required6/8/2020

Date

John Hynes

Contact Person

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Extn :

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Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Beaver Area SD	COUNTY : Beaver	AUN : 127041203
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes ☒
No ☐


If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$34172744
Ending Unassigned Fund Balance	\$858385
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	2.5%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/8/2020
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DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Beaver Area SD	County : Beaver	AUN Number : 127041203
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5120	Expenditure Detail: Amounts must be entered for both 100 Salaries and 200 Benefits. Function 2800, Object 100: \$0.00 Function 2800, Object 200: \$10,000.00 . Provide a justification.	Non-Professional & Non-Certified professional development in the form of tuition reimbursement benefit must be booked to 2836 while wages and other benefits are in 2515
5320	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2800, Object 100: \$0.00 Function 2800, Object 200: \$10,000.00	Non-Professional & Non-Certified professional development in the form of tuition reimbursement benefit must be booked to 2836 while wages and other benefits are in 2515
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Beginning fund balance was about \$4.7 million and although fund balance is likely to be reduced by this 20-21 budget, it will not go to \$0.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Beginning fund balance was about \$4.7 million and although fund balance is likely to be reduced by this 20-21 budget, it will not go to \$0. Unassigned will be impacted first, followed by assigned. Under this budget unassigned fund balance takes the hit.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	112,085	
0820 Restricted Fund Balance		
0830 Committed Fund Balance		
0840 Assigned Fund Balance	2,085,101	
0850 Unassigned Fund Balance	2,600,000	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$4,685,101</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	20,531,604	
7000 Revenue from State Sources	11,796,166	
8000 Revenue from Federal Sources	618,258	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$32,946,028</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$37,631,129</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	17,302,604
6113 Public Utility Realty Taxes	18,000
6114 Payments in Lieu of Current Taxes - State / Local	18,000
6120 Current Per Capita Taxes, Section 679	35,000
6140 Current Act 511 Taxes - Flat Rate Assessments	65,000
6150 Current Act 511 Taxes - Proportional Assessments	1,765,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	400,000
6500 Earnings on Investments	50,000
6700 Revenues from LEA Activities	125,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	223,000
6910 Rentals	50,000
6920 Contributions and Donations from Private Sources	50,000
6940 Tuition from Patrons	370,000
6960 Services Provided Other Local Governmental Units / LEAs	60,000
REVENUE FROM LOCAL SOURCES	\$20,531,604
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	5,732,777
7112 Basic Education Funding-Social Security	550,000
7271 Special Education funds for School-Aged Pupils	1,139,024
7311 Pupil Transportation Subsidy	640,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	45,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	370,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	40,000
7340 State Property Tax Reduction Allocation	429,976
7360 Safe Schools	258,403
7505 Ready to Learn Block Grant	239,950
7820 State Share of Retirement Contributions	2,351,036
REVENUE FROM STATE SOURCES	\$11,796,166
REVENUE FROM FEDERAL SOURCES	
8390 Other Restricted Federal Grants-in-Aid Directly from the Federal Government	84,450
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	265,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	40,000
8517 NCLB, Title IV - 21st Century Schools	20,801
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	7,007

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	200,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	1,000
REVENUE FROM FEDERAL SOURCES	\$618,258
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	32,946,028

Act 1 Index (current): 3.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$17,302,604	
Amount of Tax Relief for Homestead Exclusions	<u>\$429,976</u>	
Total Approx. Tax Revenue:	\$17,732,580	
Approx. Tax Levy for Tax Rate Calculation:	\$19,034,927	
	Beaver	Total
<hr/>		
2019-20 Data		
a. Assessed Value	\$221,286,092	\$221,286,092
b. Real Estate Mills	82.4000	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$944,881,485	\$944,881,485
d. Assessed Value	\$223,414,642	\$223,414,642
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2019-20 Calculations		
f. 2019-20 Tax Levy	\$18,233,974	\$18,233,974
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2019-20 Tax Levy	\$18,233,974	\$18,233,974
(f Total * g)		
i. Base Mills Subject to Index	82.4000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	93.00000%	93.00000%
k. Tax Levy Needed	\$19,034,927	\$19,034,927
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	85.2000	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$19,034,927	\$19,034,927
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$18,604,951
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$17,302,604
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$17,302,604	
Amount of Tax Relief for Homestead Exclusions	<u>\$429,976</u>	
Total Approx. Tax Revenue:	\$17,732,580	
Approx. Tax Levy for Tax Rate Calculation:	\$19,034,927	
	Beaver	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	85.2016	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$19,035,285	\$19,035,285
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$1,340.66	
Number of Homestead/Farmstead Properties	3766	3766
Median Assessed Value of Homestead Properties		\$28,550

Act 1 Index (current): 3.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$17,302,604
Amount of Tax Relief for Homestead Exclusions	<u>\$429,976</u>
Total Approx. Tax Revenue:	\$17,732,580
Approx. Tax Levy for Tax Rate Calculation:	\$19,034,927
	Beaver
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$429,976	Lowering RE Tax Rate	\$0	\$429,976
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$429,976

CODE									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>	
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>						
Beaver	223,414,642	85.2000	19,034,927				93.00000%		
Totals:	223,414,642		19,034,927	-	429,976	=	18,604,951	X	93.00000% = 17,302,604
				<u>Rate</u>					<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00					35,000
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00		35,000		35,000
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00		0		0
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00		30,000		30,000
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0		0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00		0		0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00		0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0		0
Total Current Act 511 Taxes – Flat Rate Assessments							65,000		65,000
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%		1,640,000		1,640,000
6152	Current Act 511 Occupation Taxes			0.000	0.000		0		0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%		125,000		125,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%		0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0		0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%		0		0
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0		0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0		0
Total Current Act 511 Taxes – Proportional Assessments							1,765,000		1,765,000
Total Act 511, Current Taxes									1,830,000
Act 511 Tax Limit -->					944,881,485	X	12		11,338,578
					Market Value		Mills		(511 Limit)

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u> Beaver	82.4000	85.2000	3.40%	Yes	3.4%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.4%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.4%				
6142	Current Act 511 Occupation Taxes - Flat Rate					3.4%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.4%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.4%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	13,224,515
1200 Special Programs - Elementary / Secondary	3,173,049
1300 Vocational Education	803,108
1400 Other Instructional Programs - Elementary / Secondary	67,588
1500 Nonpublic School Programs	25,000
Total Instruction	\$17,293,260
2000 Support Services	
2100 Support Services - Students	1,991,879
2200 Support Services - Instructional Staff	1,173,495
2300 Support Services - Administration	2,333,037
2400 Support Services - Pupil Health	319,787
2500 Support Services - Business	597,851
2600 Operation and Maintenance of Plant Services	3,904,531
2700 Student Transportation Services	2,354,100
2800 Support Services - Central	37,400
2900 Other Support Services	19,000
Total Support Services	\$12,731,080
3000 Operation of Non-Instructional Services	
3200 Student Activities	903,676
3300 Community Services	65,500
Total Operation of Non-Instructional Services	\$969,176
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	3,179,228
Total Other Expenditures and Financing Uses	\$3,179,228
Total Estimated Expenditures and Other Financing Uses	\$34,172,744

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	7,547,539
200 Personnel Services - Employee Benefits	4,534,976
300 Purchased Professional and Technical Services	5,000
400 Purchased Property Services	5,000
500 Other Purchased Services	850,000
600 Supplies	242,000
700 Property	30,000
800 Other Objects	10,000
Total Regular Programs - Elementary / Secondary	\$13,224,515
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,396,105
200 Personnel Services - Employee Benefits	836,944
300 Purchased Professional and Technical Services	300,000
500 Other Purchased Services	600,000
600 Supplies	25,000
700 Property	5,000
800 Other Objects	10,000
Total Special Programs - Elementary / Secondary	\$3,173,049
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	282,232
200 Personnel Services - Employee Benefits	153,676
400 Purchased Property Services	1,000
500 Other Purchased Services	338,000
600 Supplies	28,200
Total Vocational Education	\$803,108
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	31,248
200 Personnel Services - Employee Benefits	13,340
300 Purchased Professional and Technical Services	3,000
500 Other Purchased Services	20,000
Total Other Instructional Programs - Elementary / Secondary	\$67,588
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	25,000
Total Nonpublic School Programs	\$25,000
Total Instruction	\$17,293,260
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	979,870
200 Personnel Services - Employee Benefits	632,809
300 Purchased Professional and Technical Services	320,000
400 Purchased Property Services	1,000
500 Other Purchased Services	3,000

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Description	Amount
600 Supplies	55,000
800 Other Objects	200
Total Support Services - Students	\$1,991,879
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	492,024
200 Personnel Services - Employee Benefits	354,471
300 Purchased Professional and Technical Services	31,000
400 Purchased Property Services	2,000
500 Other Purchased Services	30,000
600 Supplies	162,000
700 Property	100,000
800 Other Objects	2,000
Total Support Services - Instructional Staff	\$1,173,495
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,231,055
200 Personnel Services - Employee Benefits	720,982
300 Purchased Professional and Technical Services	160,000
400 Purchased Property Services	90,000
500 Other Purchased Services	50,000
600 Supplies	53,000
800 Other Objects	28,000
Total Support Services - Administration	\$2,333,037
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	166,642
200 Personnel Services - Employee Benefits	106,145
300 Purchased Professional and Technical Services	40,000
600 Supplies	7,000
Total Support Services - Pupil Health	\$319,787
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	278,608
200 Personnel Services - Employee Benefits	155,243
300 Purchased Professional and Technical Services	100,000
400 Purchased Property Services	7,000
500 Other Purchased Services	20,000
600 Supplies	20,000
700 Property	10,000
800 Other Objects	7,000
Total Support Services - Business	\$597,851
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,485,423
200 Personnel Services - Employee Benefits	842,108
300 Purchased Professional and Technical Services	200,000
400 Purchased Property Services	500,000
500 Other Purchased Services	75,000
600 Supplies	700,000

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<u>Description</u>	<u>Amount</u>
700 Property	100,000
800 Other Objects	2,000
Total Operation and Maintenance of Plant Services	\$3,904,531
2700 <u>Student Transportation Services</u>	
300 Purchased Professional and Technical Services	115,000
500 Other Purchased Services	2,231,000
600 Supplies	8,100
Total Student Transportation Services	\$2,354,100
2800 <u>Support Services - Central</u>	
200 Personnel Services - Employee Benefits	10,000
300 Purchased Professional and Technical Services	16,000
500 Other Purchased Services	9,000
600 Supplies	2,400
Total Support Services - Central	\$37,400
2900 <u>Other Support Services</u>	
500 Other Purchased Services	19,000
Total Other Support Services	\$19,000
Total Support Services	\$12,731,080
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	383,247
200 Personnel Services - Employee Benefits	185,029
300 Purchased Professional and Technical Services	100,000
400 Purchased Property Services	5,400
500 Other Purchased Services	120,000
600 Supplies	85,000
800 Other Objects	25,000
Total Student Activities	\$903,676
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	2,000
500 Other Purchased Services	16,000
600 Supplies	5,000
800 Other Objects	42,500
Total Community Services	\$65,500
Total Operation of Non-Instructional Services	\$969,176
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	869,881
900 Other Uses of Funds	2,309,347
Total Debt Service / Other Expenditures and Financing Uses	\$3,179,228
Total Other Expenditures and Financing Uses	\$3,179,228
TOTAL EXPENDITURES	\$34,172,744

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Cash and Short-Term Investments

	06/30/2020 Estimate	06/30/2021 Projection
General Fund	4,700,000	2,700,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund	9,700,000	8,700,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	75,000	100,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$14,475,000	\$11,500,000

Long-Term Investments

	06/30/2020 Estimate	06/30/2021 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$14,475,000	\$11,500,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
0510 Bonds Payable	45,000,000	42,600,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$45,000,000	\$42,600,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

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Long-Term Indebtedness	06/30/2020 Estimate	06/30/2021 Projection
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2020-2021 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$45,000,000	\$42,600,000	

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<u>Short-Term Payables</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund	2,600,000	2,600,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	200,000	200,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$2,800,000	\$2,800,000
TOTAL INDEBTEDNESS	\$47,800,000	\$45,400,000

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Account Description	Amounts
0810 Nonspendable Fund Balance	112,085
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	2,600,000
0850 Unassigned Fund Balance	858,385
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$3,458,385
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$3,570,470